

Interim Report
UMS Holdings Berhad
(Company No. 74125-V)
(Incorporated in Malaysia)
and its subsidiaries

Condensed Consolidated Statement of Comprehensive Income for the 9 month period ended 30 June 2018
(unaudited)

Note	3 month period ended 30 June			9 month period ended 30 June	
	2018 RM'000	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
	Current quarter	Previous Quarter ended 31.3.2018	Current quarter	9 months cumulative to date	9 months cumulative to date
Revenue	22,453	19,318	22,224	65,966	63,504
Cost of sales	(13,422)	(12,341)	(13,672)	(42,194)	(40,344)
Gross profit	9,031	6,977	8,552	23,772	23,160
Operating expenses	(6,115)	(6,070)	(5,748)	(19,138)	(18,978)
Other operating income	304	299	296	1,437	1,405
Operating profit	3,220	1,206	3,100	6,071	5,587
Financing costs			(13)		(26)
Interest income	41	35	31	99	136
Share of profit of associates	(8)	286	106	276	395
Profit before taxation	3,253	1,527	3,224	6,446	6,092
Tax expense	B5 (1,009)	(591)	(838)	(2,062)	(1,755)
Profit for the period	2,244	936	2,386	4,384	4,337
Other comprehensive income net of tax	(544)	(218)	(761)	(1,192)	(378)
Total comprehensive income for the year	1,700	718	1,625	3,192	3,959
Profit attributable to:					
Onwers of the Parent	2,233	916	2,366	4,351	4,288
Non-controlling interest	11	20	20	33	49
	2,244	936	2,386	4,384	4,337
Total comprehensive income attributable to:					
Onwers of the Parent	1,689	698	1,605	3,159	3,910
Non-controlling interest	11	20	20	33	49
	1,700	718	1,625	3,192	3,959
Basic earnings per ordinary share (sen)	B13 5.49	2.25	5.81	10.69	10.54
Diluted earnings per ordinary share (sen)	5.49	2.25	5.81	10.69	10.54

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 30 September 2017 and the accompanying explanatory notes attached to the interim financial statements.

Interim Report
UMS Holdings Berhad
(Company No. 74125-V)
(Incorporated in Malaysia)
and its subsidiaries

Condensed Consolidated Statement of Financial Position as at 30 June 2018
(unaudited)

	As at 30 June 2018	As at 30 September 2017
	RM'000	RM'000
Non-current assets		
Property, plant and equipment	32,783	31,394
Prepaid lease payments	5,018	5,048
Investment Property	25,925	25,925
Investments in associates	12,395	12,336
Other investments	12,863	12,587
Goodwill on consolidation	1,046	1,046
	<u>90,030</u>	<u>88,336</u>
Current assets		
Inventories	33,104	35,154
Trade and other receivables	26,080	25,925
Tax recoverable	-	-
Fixed deposits with licensed bank	2,382	1,869
Cash & cash equivalents	17,972	17,747
	<u>79,538</u>	<u>80,695</u>
Total assets	<u>169,568</u>	<u>169,031</u>
Equity		
Share capital	42,654	42,654
Reserves	116,898	117,808
	<u>159,552</u>	<u>160,462</u>
Total equity attributable to the shareholders of the Company	159,552	160,462
Minority interest	842	809
Total equity	<u>160,394</u>	<u>161,271</u>
Non-current liabilities		
Borrowings	B9	B9
Deferred tax liabilities	1,634	1,649
	<u>1,634</u>	<u>1,649</u>
Current liabilities		
Trade and other payables	8,918	7,600
Dividend payable	-	-
Borrowings	B9	B9
Taxation	(1,378)	(1,489)
	<u>7,540</u>	<u>6,111</u>
Total equity and liabilities	<u>169,568</u>	<u>169,031</u>
Net assets per share (RM)	3.92	3.94

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 30 September 2017 and the accompanying explanatory notes attached to the interim financial statements.

Interim Report
UMS Holdings Berhad
(Company No. 74125-V)
(Incorporated in Malaysia)
and its subsidiaries

Condensed Consolidated Statement of Changes in Equity for the 9 month ended 30 June 2018
(unaudited)

	Attributable to owners of the Parent						Total	Non-controlling interest	Total
	Share capital	Share premium-non distributable	Revaluation reserve-non distributable	Exchange translation reserve-non distributable	Fair value adjustment reserve-non distributable	Retained profits-distributable			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 October 2016:	40,690	1,964	2,051	1,150	640	112,209	169,004	790	169,794
Profit for the period	-	-	-	-	-	5,361	5,361	69	5,430
Other comprehensive income									
Fair value change in available -for-sale financial assets	-	-	-	-	(79)	-	(79)	-	(79)
Exchange translation differences	-	-	-	245	-	-	245	-	245
Total other comprehensive income	-	-	-	245	(79)	-	166	-	166
Total comprehensive income	-	-	-	245	(79)	5,361	5,527	69	5,596
Transfer pursuant to Section 618(2) of the Companies Act 2016	1,964	(1,964)	-	-	-	-	0.00	0.00	0.00
Transactions with owners									
Dividend for year ended 30 September 2016	-	-	-	-	-	(4,069)	(4,069)	(50)	(4,119)
Total transactions with owners	-	-	-	-	-	(4,069)	(4,069)	(50)	(4,119)
At 30 September 2017	<u>42,654</u>	<u>-</u>	<u>2,051</u>	<u>1,395</u>	<u>661</u>	<u>113,501</u>	<u>160,462</u>	<u>809</u>	<u>161,271</u>
At 1 October 2017	42,654	-	2,051	1,395	661	113,501	160,462	809	161,271
Profit for the period	-	-	-	-	-	4,351	4,351	33	4,384
Other comprehensive income									
Fair value change in available -for-sale financial assets	-	-	-	-	(226)	-	(226)	-	(226)
Exchange translation differences	-	-	-	(966)	-	-	(966)	-	(966)
Total other comprehensive income	-	-	-	(966)	(226)	-	(1,192)	-	(1,192)
Total comprehensive income	-	-	-	(966)	(226)	4,351	3,159	33	3,192
Transactions with owners									
Dividend for year ended 30 September 2017	-	-	-	-	-	(4,069)	(4,069)	-	(4,069)
Total transactions with owners	-	-	-	-	-	(4,069)	(4,069)	-	(4,069)
At 30 June 2018	<u>42,654</u>	<u>-</u>	<u>2,051</u>	<u>429</u>	<u>635</u>	<u>113,783</u>	<u>159,552</u>	<u>842</u>	<u>160,394</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 September 2017 and the accompanying explanatory notes attached to the interim financial statements.

Interim Report
UMS Holdings Berhad
(Company No. 74125-V)
(Incorporated in Malaysia)
and its subsidiaries

Condensed Consolidated Statement of Cashflows for the 9 month period ended 30 June 2018
(unaudited)

	For the 9 month period ended 30 June 2018 RM'000	For the 9 month period ended 30 June 2017 RM'000
Cash flows from operating activities		
Profit before taxation	6,446	6,092
Adjustment for non-cash items:		
- Non-cash items and non-operating items	876	978
Operating profit before changes in working capital	7,322	7,070
Changes in working capital:		
- Inventories	2,050	(2,418)
- Trade and other receivables	(155)	(1,832)
- Trade and other payables	1,318	1,517
Cash generated from operations	10,535	4,337
- Income taxes paid	(1,966)	(3,006)
- Interest paid	-	(26)
Net cash generated from operating activities	8,569	1,305
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,472)	(3,500)
Proceeds from disposal of property, plant and equipment	407	92
Proceeds from sales of other investment	-	-
Purchase of other investment	(502)	(484)
Interest received	99	124
Dividend received	502	484
Net cash flow used in investing activities	(2,966)	(3,284)
Cash flows from financing activities		
Repayment of hire purchase liabilities	-	(8)
Drawdown/(Repayment) of Bills payable & banker acceptance	-	-
Dividend paid	(4,069)	(4,069)
Repayment of term loan	-	-
Net cash flow used in financing activities	(4,069)	(4,077)
Net increase/(decrease) in cash and cash equivalents	1,534	(6,056)
Cash and cash equivalents at beginning of period	19,616	26,713
Effects of changes in exchange rate	(796)	(475)
Cash and cash equivalents at 30 June	20,354	20,182

Cash and cash equivalents comprise the following balance sheet amounts:

Cash and bank balances	17,972	18,922
Bank overdraft	-	-
Fixed deposit	2,382	1,260
	20,354	20,182

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30 September 2017 and the accompanying explanatory notes attached to the interim financial statements.

A Notes to Interim Financial Report on Consolidated Results For the Period Ended 30 June 2018

A1 Basis of preparation

This interim financial report has been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad, including compliance with Malaysian Financial Reporting Standard (MFRS) 134, Interim Financial Reporting and with IAS 34, Interim Financial Reporting and should be read in conjunction with the Group's audited financial statements for the year ended 30 September 2017.

The Group adopted the following new Malaysian Financial Reporting Standards ("MFRSs"), and Amendments to published standards mandatory for annual financial periods beginning on or after 1 October 2017:

Standards/Amendments

Annual Improvements to MFRS 2014 – 2016 Cycle as follows:

- Amendments to MFRS 12 Disclosures of Interests in Other Entities

Amendments to MFRS 107 – Disclosure Initiative

Amendments to MFRS 112 – Recognition of Deferred Tax Assets for Unrealised Losses

A2 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the year ended 30 September 2017 was not subject to any qualifications.

A3 Seasonal or cyclical factors

The principal activities of the company is that of an investment holding company with its subsidiaries mainly dealing with the distribution of mechanical power transmission and material handling products and systems and industrial spare parts. As such the trading nature or operations of these companies does not linked directly to seasonality or cyclicity.

A4 Unusual nature and amount of items affecting assets, liabilities, equity, net income and cash flows

There were no unusual nature and amount of items, which affected the assets, liabilities, equity, net income and cash flows of the Group during the quarter under review.

A5 Material changes in estimates of amounts reported in prior periods in current financial year or prior financial years which have material effect in the current interim period

There were no material changes in estimates during the quarter under review.

A6 Debts and equity securities

There were no new debts and equity securities issued during the quarter.

A7 Dividends

There were no dividends paid during the quarter under review other than those disclosed in note B12.

UMS Holdings Berhad
(Company No. 74125-V)
(Incorporated in Malaysia)
and its subsidiaries

A Notes to Interim Financial Report on Consolidated Results For the Period Ended 30 June 2018

A8 Segmental reporting

The segmental analysis for the Group for the financial period ended June 30, 2018 are as follows:

	WEST MALAYSIA		EAST MALAYSIA			SINGAPORE	TOTAL
	Northern RM'000	Southern RM'000	Eastern RM'000	Central RM'000	Sarawak RM'000	RM'000	RM'000
Segment Revenue	953	5,051	5,203	52,161	6,253	5,586	75,207
Elimination							(9,241)
Consolidated Revenue							65,966
Profit/(Loss) before Taxation and Minority Interest	(262)	478	394	5,160	510	12	6,292
Elimination							(122)
Share of profit Of associated Companies							276
							6,446
Total assets	1,556	8,610	8,046	170,166	9,007	12,003	209,388
Elimination							(39,820)
							169,568
Total Liabilities	4	338	1,057	32,155	403	670	34,627
Elimination							(24,611)
							10,016

A9 Material events subsequent to the end of the interim period

On 8 January 2018, the Board of Directors announced that the Company intends to seek the approval of its shareholders to undertake the proposed purchase and/or hold its own shares of up to 10% of its total issued shares of the Company in accordance with Section 127 of the Companies Act, 2016. This proposal was approved by its shareholders in its Annual General Meeting held on 27 February 2018.

UMS Holdings Berhad
(Company No. 74125-V)
(Incorporated in Malaysia)
and its subsidiaries

A Notes to Interim Financial Report on Consolidated Results For the Period Ended 30 June 2018

A10 Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter concerned including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations except from 1 January 2018, the operations of UMS (Penang) Sdn Bhd was taken over by UMS Corporation Sdn Bhd.

Additional Information Required by Bursa Malaysia Securities Berhad ("Bursa Malaysia") Listing Requirement

B1. Financial review for current quarter and financial year to date

The financial review of the group for current quarter and financial year to date is tabled below:-

	Individual Period (3rd quarter)(RM'000)		Changes (Amount(RM,000)/%)	Cumulative Period(RM'000)		Changes (RM'000/%)
	Current Year Quarter	Preceding Corresponding Quarter		Current Year To- date	Preceding Year Corresponding Period	
	30/6/2018	30/6/2017		30/6/2018	30/6/2017	
Revenue	22,453	22,224	229/1.03	65,966	63,504	2,462/3.88
Operating Profit	3,223	3,100	123/3.97	6,074	5,587	487/8.72
Profit Before Interest and Tax	3,212	3,206	6/0.19	6,347	5,982	365/6.10
Profit Before Tax	3,253	3,224	29/0.90	6,446	6,092	354/5.81
Profit After Tax	2,244	2,386	-142/-5.95	4,384	4,337	47/1.08
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	2,233	2,366	-133/-5.62	4,351	4,288	63/1.47

a) The group's performance for the period-to-date against the corresponding period-to-date is as follows:

The revenue for the group has increase by RM2,462,000 or 3.88% to RM65,966,000 from RM63,504,000 mainly due to a special project undertaken by the company amounting to RM8,451,245 of which RM4,901,722 was accounted for in the period ended 30.6.2018 and RM2,281.836 was accounted for in the period ended 30.6.2017.

The profit before tax has increase by RM354,000 or 5.86% to RM6,446,000 from RM6,092,000 mainly due to increase in revenue as mentioned above.

The group's revenue by segment is as follows:-

	For the cumulative 9 months ended 30.6.2018 RM'000	For the cumulative 9 months ended 30.6.2017 RM'000	Increase/(Decrease) RM'000	%
Revenue by segment				
West Malaysia-Region				
Northern	858	2,845	(1,987)	(69.84)
Southern	5,046	5,150	(104)	(2.02)
Eastern	5,203	3,702	1,501	40.55
Central	43,020	40,408	2,612	6.46
East Malaysia				
Sarawak	6,253	5,979	274	4.58

Additional Information Required by Bursa Malaysia Securities Berhad ("Bursa Malaysia") Listing Requirement

Singapore	5,586	5,420	166	3.06
	<u>65,966</u>	<u>63,504</u>	<u>2,462</u>	3.88

The main increase in revenue by segment is from the central region mainly due to the special project undertaken as mentioned above.

b) The group's performance for the quarter under review against the corresponding quarter of the previous financial period is tabled below:-

	For the quarter Ended 30.6.2018 RM'000	For the quarter Ended 30.6.2017 RM'000	Increase/(Decrease) RM'000	%
Revenue by segment				
West Malaysia-Region				
Northern	(2)	1,037	(1,039)	(100.19)
Southern	1,430	1,813	(383)	(21.13)
Eastern	2,058	1,146	912	79.58
Central East Malaysia	14,929	15,263	(334)	(2.19)
Sarawak	2,068	1,750	318	18.17
Singapore	1,970	1,215	755	62.14
	<u>22,453</u>	<u>22,224</u>	<u>229</u>	1.03

There is a slight increase in revenue of RM229,000 or 1.03% from RM22,224,000 to RM22,453,000 and profit before tax of RM29,000 or 0.90% from RM3,224,000 for the quarter ended 30.6.2017 to RM3,253,000 for the quarter ended 30.6.2018.

B2. Financial review for current quarter compared with immediate preceding quarter

The financial review for the current quarter compared with immediate preceding quarter is tabled as below:-

	Current Quarter 30/6/2018	Immediate Preceding Quarter 31/3/2018	Changes (RM'000 / %)
Revenue	22,453	19,318	3,135/16.23
Operating Profit	3,223	1,206	2,017/167.25
Profit Before Interest and Tax	3,212	1,492	1,720/115.28
Profit Before Tax	3,253	1,527	1,726/113.03
Profit After Tax	2,244	936	1,308/139.74
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent holders of the parent	2,233	916	1,317/143.78

Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

The group's performance for the quarter under review against the preceding quarter of the year is as follows:-

The revenue for the group has increase by RM3,135,000 or 16.23% to RM22,453,000 from RM19,318,000(As per table below). This increased was mainly contributed by the increase in revenue from projects and customers' sales.

The profit before tax has increase by RM1,726,000 or 113.03% to RM3,253,000 from RM1,527,000 mainly due to increase in revenue as mentioned above.

The group's revenue by segment is as follows:-

	3 months ended		Increase/(Decrease)	
	30.6.2018	31.3.2018	RM'000	%
Revenue by segment				
West Malaysia-Region				
Northern	(2)	103	(105)	(101.94)
Southern	1,430	1,586	(156)	(9.84)
Eastern	2,058	1,571	487	31
East Malaysia				
Central	14,929	12,866	2,063	16.03
Sarawak	2,068	1,945	123	6.32
Oversea				
Singapore	1,970	1,247	723	57.98
	<u>22,453</u>	<u>19,318</u>	<u>3,315</u>	<u>16.23</u>

The main contributor to the increase in revenue by segment is from the Central and Singapore Segment due to the reasons as mentioned above.

B3. Current financial year's prospects

For the second half of 2018, global growth will continue to maintain a moderate growth trajectory to a forecasted rate of about 3.0%.

All the international and regional economies of USA, North East Asian countries of China, Japan and Korea, ASEAN members maintained their performance as compared to the first quarter of 2018.

The key drivers of these growth especially in the Asian economies are driven by exports to the US and their own domestic consumption.

For the second quarter of 2018, the Malaysian economy achieved a slower growth rate of 4.5% (1Q2018 5.4%) driven mainly by domestic consumption and investment (largely private). Public spending by the new government will be reviewed especially on major infrastructural projects like the KL Singapore High Speed Rail, and the East Coast Rail Link and this will dampen growth in the second half of 2018.

The effects of the replacement of GST by SST is yet to be determined as it will be implemented from 1st September 2018. In the meantime the tax holiday period from June to August when GST is waived will see a spike in consumer spending especially for autos and electrical and other consumer goods.

On the supply side, major economic sectors notably the services and manufacturing sectors remain buoyant at 77.5% of GDP whilst the agricultural sector suffered a drop of 2.5% during this quarter, mainly due to a decline in palm oil production affected by adverse weather and production shortfalls.

Growth in the mining sector also contracted attributable to declining output of natural gas.

The ongoing trade war between USA and China is still being played out and its effect on the current upbeat performance of the global economy is yet to be determined, especially on the global supply chains.

Malaysia being a major producer of palm oil, rubber and timber as well as having an active electronic and electrical industries to the global supply chain is expected to benefit favorably in the coming quarters.

Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

There are ongoing risks that will impair global and regional and country economic performance. These risks are identified as

1. The destabilising geopolitical impact on South China Sea sovereign spat amongst claimant countries.
2. The current trade war between USA and China spiraling into a global wide issue thereby creating a slowdown in China and other emerging and developing economies like Malaysia and the ASEAN countries. There are signs that these tensions are weighing in on global growth with companies facing higher input costs and supply chains hiccups.
3. A drop of crude oil price below USD70 per barrel.
4. Natural disasters and global warming affecting food and crop production worldwide.
5. Political crises in the Middle East potentially leading to terrorisms and war.
6. The impact on the local economy by the policies of the new Pakatan Harapan government which has yet to be fully unveiled.

The Board is cautiously confident of maintaining a profitable level of performance for the coming quarters with measures and strategies to mitigate and overcome any risks encountered by the Group going forward.

B4. Variance of actual profit from profit forecast

This note is not applicable as there is no profit forecast made.

B5. Taxation

Taxation consists of the following :

	Individual quarter		Accumulated quarter	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Current Malaysian Tax (Under)/overprovision in prior years	(1,014) 0	(854) 0	(2,077) 0	(1,803) 0
	<u>(1,014)</u>	<u>(854)</u>	<u>(2,077)</u>	<u>(1,803)</u>
Deferred taxation	5	16	15	48
	<u>(1,009)</u>	<u>(838)</u>	<u>(2,062)</u>	<u>(1,755)</u>

The current tax rates for the current period ended 30 June 2018 and 2017 were 24% and 24%.

B6. Notes to the Statement of Comprehensive Income

Profit for the period is arrived at after charging/(crediting):

	3 months ended		Cumulative months ended	
	30.6.2018 (RM'000)	30.6.2017 (RM'000)	30.6.2018 (RM'000)	30.6.2017 (RM'000)
Interest income	(41)	(31)	(99)	(136)
Other income including investment Income	(195)	(295)	(1,215)	(1,384)
Gain on disposal of property, plant and equipment	(109)	(1)	(222)	(21)
Interest expense	0	13	0	26
Depreciation and amortization	825	535	1,741	1,536

Additional Information Required by Bursa Malaysia Securities Berhad ("Bursa Malaysia") Listing Requirement

Foreign exchange (gain)/loss	(101)	(237)	263	289
------------------------------	-------	-------	-----	-----

Other than the above, there were no provision for and write off of receivables and inventories, no gain or loss on disposal of quoted or unquoted investments and derivatives, impairment of assets and exceptional items included in the results for the current period ended 30 June 2018.

B7. Purchase and sale of quoted securities

There were no purchase or sale of quoted securities for the financial period concerned.

Details of other investments to date are as follows:

	30.6.2018	30.9.2017
	RM'000	RM'000
Available-for-sale financial assets:		
Unquoted shares at cost	50	50
Wholesale Funds	12,813	12,537
	<u>12,863</u>	<u>12,587</u>
	=====	=====

B8. Status of corporate proposals

To date, there are no corporate proposals announcement.

B9. Group borrowings and debt securities

The Group's borrowings as at 30 June 2018 are as follows:

	30.6.2018		30.9.2017	
	Secured	Unsecured	Secured	Unsecured
	RM'000	RM'000	RM'000	RM'000
Long term loan	0	0	0	0
Hire purchase creditors	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	=====	=====	=====	=====
Short term loan:-				
Term loan	0	0	0	0
Trust receipt	0	0	0	0
Banker acceptance	0	0	0	0
Letter of credit	0	0	0	0
Bills payable	0	0	0	0
Hire purchase payables	0	0	0	0
Bank overdraft	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	=====	=====	=====	=====

There is no material changes to the Group's borrowings as at the current year-to-date at 30.6.2018 as compared with the corresponding period in the immediate preceding year as at 31 March 2018 as tabled below:-

Additional Information Required by Bursa Malaysia Securities Berhad ("Bursa Malaysia") Listing Requirement

	As at 3rd quarter ended 2018					
	Long Term		Short Term		Total	Borrowings
	S\$'000 denomination	RM'000 denomination	S\$'000 denomination	RM'000 denomination	S\$'000 denomination	RM'000 denomination
Secured	0	0	0	0	0	0
Unsecured	0	0	0	0	0	0
	As at 2nd quarter ended 2018					
	Long Term		Short Term		Total	Borrowings
	S\$'000 denomination	RM'000 denomination	S\$'000 denomination	RM'000 denomination	S\$'000 denomination	RM'000 denomination
Secured	0	0	0	0	0	0
Unsecured-Hire Purchase Payables	0	0	0	0	0	0

B10. Financial instruments with off balance sheet risks

There were no financial instruments with off balance sheet risks during the current quarter.

B11. Material litigation

Neither UMS nor its subsidiary companies are engaged in any material litigation either as plaintiff or defendant and the Directors of UMS are not aware of any proceedings pending or threatened against UMS or its subsidiary companies or any facts likely to give rise to any proceedings which might materially affect the position and business of the UMS Group.

B12. Dividend

	30.6.2018 RM'000	30.9.2017 RM'000
Proposed:		
Single tier Final dividend of 6sen & Single tier Special dividend of 4sen	0	4,069

Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

A single tier final dividend of 6sen amounting to RM2,441,000 and a special dividend of 4sen amounting to RM1,627,000 for the financial year ended 30.9.2017 was paid on 28.3.2018.

B13 Trade and other receivables

	30.6.2018	30.9.2017
	RM'000	RM'000
Trade receivables	25,262	24,726
Other receivables, deposit & prepayment	818	1,199
	<u>26,080</u>	<u>25,925</u>

Trade receivables are non-interest bearing and generally are on 30 to 120 days for current period and previous year.

	Trade receivables Group	
	30.6.2018	30.9.2017
	RM'000	RM'000
Neither past due nor impaired	13,260	14,602
1 to 30 days past due not impaired	5,393	4,559
31 to 60 days past due not impaired	2,605	3,030
61 to 90 days past due not impaired	931	544
More than 90 days past due not impaired	3,073	1,991
	<u>25,262</u>	<u>24,726</u>
Impaired	205	205
	<u>25,467</u>	<u>24,931</u>

Included in the above trade receivables are the following ageing analysis for related parties:

	30.6.2018	30.9.2017
	RM'000	RM'000
Neither past due nor impaired	3	360
1 to 30 days past due not impaired	7	0
31 to 60 days past due not impaired	0	0
61 to 90 days past due not impaired	0	0
More than 90 days past due not impaired	0	0
	<u>10</u>	<u>360</u>
Impaired	0	0
	<u>10</u>	<u>360</u>

Trade receivables that are neither past due nor impaired are creditworthy debtors with good payment records with the group and losses have occurred infrequently.

Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

The Group’s trade receivables that are impaired at the reporting date and the movement of allowance account used to record the impairment is as follows:

	Group	
	30.6.2018	30.9.2017
	RM'000	RM'000
Trade receivables – nominal amounts	205	205
Allowance for impairment	(205)	(205)
	<u> </u>	<u> </u>
	-	-
	<u> </u>	<u> </u>

Movement in allowance for impairment:

	Group	
	30.6.2018	30.9.2017
	RM'000	RM'000
At 1 October	205	213
Charge for the period/year	0	49
Reversal of impairment	-	(57)
	<u> </u>	<u> </u>
	205	205
	<u> </u>	<u> </u>

Trade receivables that are individually impaired at the reporting date relates to those that are in significant financial difficulties and have defaulted on payments.

Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

B14. Basic earnings per ordinary share

The calculation of basic earnings per ordinary share for the quarter and for the cumulative quarter is based on the following:

	3 months ended		Cumulative months ended	
	30.6.2018	30.6.2017	30.6.2018	30.6.2017
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Net profit attributable to Ordinary shareholders	2,233	2,366	4,351	4 288
Weighted average Number of shares In issued.	40,690	40,690	40,690	40,690
Basic earnings per Ordinary share(sen)	5.49	5.81	10.69	10.54
Diluted earnings per share (sen)	5.49	5.81	10.69	10.54

UMS Holdings Berhad

Company No. 74125 – V
(Incorporated in Malaysia)

Interim Financial Report
30 June 2018

